



**INDUSTRIAL DEVELOPMENT AGENCY
REGULAR MEETING**

Thursday, June 18th, 2026 – 11:00 A.M.

254 S. MAIN ST., SUITE 410, NEW CITY, NY 10956

LIVE STREAM: https://www.youtube.com/channel/UCxB9rFToOYHVNTs_Rb61uzw

Members Present: Raj Amar, Peg Zugibe, Irene Coughlin, Dr. Mark Geller

Staff: Steven Porath, Executive Director; Heidi Vandiver, Operations Director; Sarah McTasney, Business Relations Manager; Siddhantika Thorat, Operations Analyst

IDA Counsels: Rudy Zodda, Esq., General Counsel

Guests: None

Noting that sufficient advance public notice had been given and there being a quorum present, the regular meeting of the Rockland County Industrial Development Agency was called to order at 11:02 a.m. by Heidi Vandiver

Roll Call:

Present: R. Amar, P. Zugibe, I. Coughlin, Dr. Mark Gellar

Call to Order

H.Vandiver

Action Items

- *Authorizing Resolution – Rella Owner*
 - *The project, Rella Owner LLC in the Village of Montebello, involves the development of a warehouse and office facility on Rella Boulevard with a total project cost of \$45.8 million. The applicant is requesting IDA assistance in the form of sales tax and mortgage recording tax exemptions and a PILOT. The project was induced on June 18th, 2026 and a public hearing was held on July 14th, 2026. There was no public comment.*

- *Following discussion, a motion was made by Raja Amar, seconded by Irene Coughlin, to approve the resolution.*

New Business

- Business Relations Report:
 - S. McTasney provided an update on the status of the Agency projects' compliance with the local labor policy as well as our active project reports.
- A discussion regarding Tower Research has been tabled

Old Business

- There was no old business.

Treasurer's Report

- The board reviewed the May and June 2026 Financial Report. Upon motion by Peggy Zugibe and seconded by Dr. Mark Geller, the Board approved the May and June 2026 Financial Reports

The minutes of the July 16th, 2026, meeting were reviewed and approved by the Board with a motion to approve by Dr. Mark Geller and seconded by Peggy Zugibe.

There being no other business, the meeting was adjourned With a motion by Irene Coughlin, seconded by Peggy Zugibe.