

Annual Report for Rockland County Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 03/27/2026
 Status: CERTIFIED
 Certified Date: 03/27/2026

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	39010502A				
Project Type	Bonds/Notes Issuance	State Sales Tax Exemption		\$0.00	
Project Name	Dominican College	Local Sales Tax Exemption		\$0.00	
		County Real Property Tax Exemption		\$0.00	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption		\$0.00	
Original Project Code		School Property Tax Exemption		\$0.00	
Project Purpose Category	Other Categories	Mortgage Recording Tax Exemption		\$0.00	
Total Project Amount	\$9,915,000.00	Total Exemptions		\$0.00	
Benefited Project Amount	\$9,915,000.00	Total Exemptions Net of RPTL Section 485-b			
Bond/Note Amount	\$9,915,000.00	Pilot payment Information			
Annual Lease Payment				Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds	Tax Exempt	County PILOT	\$0.00	\$0.00	\$0.00
Not For Profit	Yes	Local PILOT	\$0.00	\$0.00	\$0.00
Date Project approved	4/19/2005	School District PILOT	\$0.00	\$0.00	\$0.00
Did IDA took Title to Property	Yes	Total PILOT	\$0.00	\$0.00	\$0.00
Date IDA Took Title to Property	6/30/2005	Net Exemptions	\$0.00		
Year Financial Assistance is Planned to End	2035	Project Employment Information			
Notes	This is a multi phase project consisting of six issuances. Please note that College advised that when the first bond was issued the College totaled full time and part time jobs together. As of 2018 the College employed 216 full time employees and 220 part time employees. Therefore the 2018 count is 326 employees. 216 FT and half of 220 part time. Dominican series 2004 B1 and B2 were refunded in 2015. The maturity dates remain the same.				
Location of Project		# of FTEs before IDA Status	482.00		
Address Line1	470 Western Highway	Original Estimate of Jobs to be Created	16.00		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	0.00		
City	ORANGEBURG	Annualized Salary Range of Jobs to be Created	0.00	To: 0.00	
State	NY	Original Estimate of Jobs to be Retained	482.00		
Zip - Plus4	10962	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00		
Province/Region		Current # of FTEs	168.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	-314.00		
Applicant Name	Dominican College				
Address Line1	470 Western Highway	Project Status			
Address Line2					
City	ORANGEBURG	Current Year Is Last Year for Reporting	Yes		
State	NY	There is no Debt Outstanding for this Project	Yes		
Zip - Plus4	10962	IDA Does Not Hold Title to the Property	Yes		
Province/Region		The Project Receives No Tax Exemptions	Yes		