

Annual Report for Rockland County Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 03/27/2026

Status: CERTIFIED

Certified Date: 03/27/2026

IDA Projects

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	3901-22-11A				
Project Type	Lease	State Sales Tax Exemption		\$51,897.55	
Project Name	12, 14, 16 N. Myrtle Avenue	Local Sales Tax Exemption		\$56,762.94	
		County Real Property Tax Exemption		\$0.00	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption		\$0.00	
Original Project Code		School Property Tax Exemption		\$0.00	
Project Purpose Category	Other Categories	Mortgage Recording Tax Exemption		\$0.00	
Total Project Amount	\$4,166,000.00	Total Exemptions		\$108,660.49	
Benefited Project Amount	\$3,385,000.00	Total Exemptions Net of RPTL Section 485-b		\$0.00	
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment	\$1.00			Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds				County PILOT	\$0.00
Not For Profit	No			Local PILOT	\$0.00
Date Project approved	5/19/2022			School District PILOT	\$0.00
Did IDA took Title to Property	Yes			Total PILOT	\$0.00
Date IDA Took Title to Property	9/1/2022			Net Exemptions	\$108,660.49
Year Financial Assistance is Planned to End	2042	Project Employment Information			
Notes	This project is approved for a PILOT and it is still being negotiated with the municipalities.				
Location of Project		# of FTEs before IDA Status		0.00	
Address Line1	12, 14, 16 North Myrtle Avenue	Original Estimate of Jobs to be Created		0.00	
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)		0.00	
City	SPRING VALLEY	Annualized Salary Range of Jobs to be Created		0.00	To: 0.00
State	NY	Original Estimate of Jobs to be Retained		0.00	
Zip - Plus4	10977	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)		0.00	
Province/Region		Current # of FTEs		0.00	
Country	United States	# of FTE Construction Jobs during Fiscal Year		235.00	
Applicant Information		Net Employment Change		0.00	
Applicant Name	Samuel Wettstein				
Address Line1	13 Vincent Road	Project Status			
Address Line2					
City	SPRING VALLEY	Current Year Is Last Year for Reporting			
State	NY	There is no Debt Outstanding for this Project			
Zip - Plus4	10977	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions			
Country	USA				