

April 1, 2026

Steve Porath  
Executive Director  
Rockland County Industrial Development Agency  
254 South Main Street, Suite 410  
New City, NY 10956

**RE: IDA Project Number 30901-24-06A**

Dear Steve:

This letter follows up our recent discussion regarding CoreWeave's agreement with the Rockland Industrial Development Authority. We appreciate the County of Rockland Industrial Development Agency's continued partnership and support under our existing Sales Tax Exemption Agreement dated December 1, 2024 (the "Agreement"). The incentive has been instrumental in advancing our investment and operational objectives within Rockland County.

Since execution of the Agreement, several factors have caused CoreWeave to spend nearly the entire forecasted amount incorporated in our Agreement. These include cost increases in the technologies we utilize and customer preferences. As a result, total capital expenditures are now expected to exceed the \$600,000,000 investment contemplated in the initial application and we anticipate spending an additional \$600,000,000 during the period of our lease agreement. This expansion reflects increased equipment purchases, construction costs, and infrastructure investments necessary to support long-term growth and operational capacity at the project site.

In light of this expanded investment, we respectfully request that the IDA consider amending the Agreement to increase the Maximum Sales Tax Savings Amount authorized under the project to correspond with the revised capital expenditures. The requested increase of an additional \$600,000,000 would align the incentive with the updated capital investment plan and ensure that the Agreement accurately reflects the full scope of the project as it is currently being executed. In addition to the requested amount, we would also like to discuss the structure of how this could work.

Importantly:

- The project continues to meet or exceed the investment, and operational commitments outlined in the original Agreement.
- We remain fully committed to compliance with all reporting and documentation requirements.

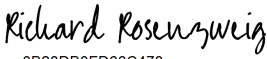


- The expanded investment further strengthens the economic impact of the project within Rockland County, including increased local spending, job creation, and long-term tax base contributions.

We would welcome the opportunity to provide additional information the Authority may require to evaluate this request. We are also prepared to work collaboratively with Authority staff and counsel to draft an appropriate amendment to the Agreement.

Thank you for your consideration of this request and for your continued partnership. We will schedule a call to discuss this request in the near future.

Sincerely,

Signed by:  
  
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Richard Rosenzweig  
V.P. Credits & Incentives  
CoreWeave, Inc.

cc: Stephanie Profitt  
Heidi Vandiver  
Sarah McTasney