



ROCKLAND ECONOMIC ASSISTANCE CORPORATION MISSION STATEMENT FOR 2026

The mission of Rockland Economic Assistance Corporation is to promote the economy in Rockland County by acting as a conduit for financial assistance to the not-for-profit community to improve and expand services and to stimulate job opportunities to improve the quality of life in Rockland County, New York.

Goals and Measurements

1. Outreach to not-for-profit organization and provide information on its financial assistance.
2. Facilitate tax exempt bond financing for eligible projects and process bond issuances.
3. Comply with governing regulations guiding the Corporation and comply with all requirements of the New York State Authorities Budget Audit in a timely fashion.

Additional Questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? Yes.

2. Who has the power to appoint the management of the public authority?

The Members of the Corporation make management decisions and appointments. The Corporation Executive Director is a part-time position as is support staff when needed.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

Yes, the Agency's by-laws establish responsibilities and experience required for its management positions.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board makes policy, establishes best practices, and directs the management of the Corporation. It establishes goals, and monitors achievements/completion of tasks. The Executive Director is responsible for the day-to-day operations of the Agency in compliance with state laws, regulations and best practices.

5. Has the Board acknowledged that they have read and understand the responses of each of these questions?

Yes

ADOPTED: MARCH 17, 2022