



ROCKLAND ECONOMIC ASSISTANCE CORPORATION
REGULAR MEETING
Thursday, March 26, 2026 – 11:00 A.M.
254 SOUTH MAIN STREET, SUITE 410, NEW CITY, NY 10956
LIVE STREAM: https://www.youtube.com/channel/UCxB9rFToOYHVNts_Rb61uzw

Members Present: Tim Riley, Raj Amar, Peg Zugibe, Irene Coughlin

Staff: Steven Porath, Executive Director; Heidi Vandiver, Operations Director; Sarah McTasney, Business Relations Manager; Siddhantika Thorat, Operations Analyst

REAC Counsels: Dan Birmingham, Esq., Rudy Zodda, Esq.

Guests: None

Noting that sufficient advance public notice had been given and there being a quorum present, the regular meeting of the Rockland Economic Assistance Corp. was called to order at 11 a.m. by Chair T. Riley.

Roll Call:

Present: T. Riley, R. Amar, P. Zugibe, I. Coughlin

Call to Order

R. Amar

Audit & Finance Committee

- A motion was made by P. Zugibe, seconded by I. Coughlin, to convene the Audit & Finance Committee. All in favor. Motion passed, 4-0.
- The committee reviewed the draft 2025 independent audit report.
- *A motion was made by I. Coughlin, seconded by P. Zugibe, to accept the draft report and recommend its adoption by the board. All in favor. Motion passed, 4-0.*
- Meeting adjourned.

Action Items

- Resolution – Adopt the 2025 Audit Report.
 - *A motion was made by I. Coughlin, seconded by R. Amar, to adopt the 2025 Audit Report. All in favor. Motion passed, 4-0.*
- Resolution – Adoption of the 2025 independent audit report, appoint officers, reconfirm corporation policies, and submission of annual compliance report.
 - *A motion was made by T. Riley, seconded by P. Zugibe, to adopt the 2025 independent audit report, appoint officers, reconfirm corporation policies and submission of the annual compliance report. All in favor. Motion passed, 4-0.*

New Business

- Counsel D. Birmingham reviewed a resolution seeking authorization to amend existing bond obligations with Dominican University.
 - *A motion was made by T. Riley, seconded by I. Coughlin, to approve the resolution. All in favor. Motion passed, 4-0.*

Old Business

- There was no old business.

Minutes of the meeting were read and approved by members.

There being no other business, the meeting was adjourned at 11:20 a.m.