



**ROCKLAND ECONOMIC ASSISTANCE CORPORATION
REGULAR MEETING
THURSDAY, November 21, 2024 – 11:00 A.M.
254 SOUTH MAIN STREET, SUITE 410, NEW CITY, NY 10956
LIVE STREAM: https://www.youtube.com/channel/UCxB9rFTtoOYHVnts_Rb61uzw**

Members Present: Tim Riley, Raj Amar, Peggy Zugibe, Mark Geller

Staff: Steven Porath, Executive Director; Heidi Vandiver, Operations Manager; Bridget See, Administrator

REAC Counsels: Rudy Zodda, Esq., Lino Sciarretta, Esq.; Dan Birmingham, Esq.; Ron Grosser, Esq.

Guests: Anthony Cipolla, Dominican University

Noting that sufficient advance public notice had been given and there being a quorum present, the regular meeting of the Rockland Economic Assistance Corp. was called to order at 11:00 a.m. by Executive Director, S. Porath

Roll Call:

Present: Tim Riley; Raj Amar; Peggy Zugibe,

Call to Order

S. Porath

Action Items

- Inducement/Authorizing Resolution: Dominican University
 - Counsels D. Birmingham and R. Grosser introduced the project, which involves the issuance of tax-exempt bond financing for the university.
 - T. Cipolla, representing the university, discussed the matter and answered questions from the board.

- Following discussion, a motion to induce/authorize the project was made by P. Zugibe, seconded by M. Geller. All in favor. Motion passed, 4-0.

New Business

- The board discussed REAC funds and reconfirmed to continue to place the funds in CDs. This is consistent with the REAC investment policy.

Old Business

- There was no old business.

Treasurer's Report

- Members reviewed and approved the October financial report.

Minutes of the meeting were read and approved by members.

There being no other business, the meeting was adjourned.