



**INDUSTRIAL DEVELOPMENT AGENCY
REGULAR MEETING**

**THURSDAY, November 21, 2024 – 11:00 A.M.
254 S. MAIN ST., SUITE 410, NEW CITY, NY 10956**

LIVE STREAM: https://www.youtube.com/channel/UCxB9rFToOYHVNts_Rb61uzw

Members Present: Tim Riley, Raj Amar, Peggy Zugibe, Mark Geller

Staff: Steven Porath, Executive Director; Heidi Vandiver, Operations Manager; Bridget See, Administrator

IDA Counsels: Rudy Zodda, Esq.; Lino Sciarretta; Ron Grosser, Esq.; Dan Birmingham, Esq.

Guests: Robert Menche, Michael Towey, Connectivity Systems

Noting that sufficient advance public notice had been given and there being a quorum present, the regular meeting of the Rockland County Industrial Development Agency was called to order at 11:04 a.m. by Executive Director, Steven Porath.

Roll Call:

Present: Timothy Riley, Raj Amar, Peggy Zugibe, Mark Geller

Call to Order

S. Porath

Action Items

- *Inducement Resolution: Connectivity, LLC*
 - S. Porath provided an overview of the project, which involves the construction of a new multi-use facility in Monsey, NY.
 - The project is requesting sales tax exemption, mortgage recording tax exemption and a PILOT.
 - Representatives of the project discussed the project and answered questions from the board.
 - With no further discussion, a motion to induce the project was made by T. Riley, seconded by R. Amar. Motion passed, 3-0, with one recusal due to a conflict of interest.

- *Amending Resolution: Coreweave*
 - Counsels explained that an amending resolution to the project's approval is necessary to include additional legal entities that are part of Coreweave and which will be utilizing incentives.
 - With no further discussion, a motion to approve the resolution was made by P. Zugibe, seconded by M. Geller. All in favor. Motion passed, 4-0.

New Business

- *Loewke Brill Labor Reports*
 - The board reviewed the project labor reports.

Old Business

- There was no old business.

Executive Session

- A motion to enter into executive session to discuss legal matters was made by P. Zugibe, seconded by T. Riley. All in favor. Motion passed, 4-0.

Treasurer's Report

- Members reviewed and adopted the October financial report.

Minutes of the meeting were read by S. Porath and approved by members.

There being no other business, the meeting was adjourned.