



[Via Email \(sporath@rocklandida.com\)](mailto:sporath@rocklandida.com)

November 1, 2024

Steven Porath, Executive Director
County of Rockland Industrial Development Agency
254 South Main Street, Suite 410
New City, New York 10956

Re: County of Rockland Industrial Development Agency – CoreWeave Project – Amendment of Application for Financial Assistance.

Dear Steve:

On or about August 6, 2024, CoreWeave, Inc. (the “Company”) submitted an application (the “Application”) to the County of Rockland Industrial Development Agency (the “Agency”) requesting financial assistance in the form of an exemption from sales and use tax (the “Sales Tax Exemption”) for the Company’s proposed data center (the “Data Center”) to be located in the Town of Orangeburg, Rockland County, New York. By resolution adopted on September 19, 2024, the Agency approved the Financial Assistance. The Company would like to amend the Application as follows.

Scope of Sales Tax Exemption

The Company requests that all purchases of goods and services associated with installation of the Data Center be included within the scope of the Sales Tax Exemption. Accordingly, the Company amends the Application to request that the Agency consider undertaking a project (the “Project”) consisting of: (A) the acquisition, construction, installation, renovation, refurbishment or replacement of materials, goods, supplies, hardware, software, furnishings, machinery, equipment, fixtures and other tangible personal property (collectively, the “Equipment”) to be installed within approximately 80,000 square feet of space (the “Leased Premises”) in a building located at the street address 2000 Corporate Drive, Orangeburg, New York 10962 (the “Premises”) to provide high valued cloud computing services to its customers in the New York Metro and Tri-State Region, many of which operate in the AI space for a customer base which includes such vital industries as biotechnology, finance, technology and media and entertainment, (B) the granting of certain “financial assistance” (within the meaning of Section 854(14) of the General Municipal Law) with respect to the foregoing, including an exemption from sales and use taxes for the Equipment (the “Financial Assistance”); and (C) the lease of the Equipment to the Company.



For purposes of business and financing flexibility, the Company further requests that documents associated with the Sales Tax Exemption be issued by the Agency at closing for the term of the straight-lease transaction implementing the Financial Assistance, subject only to the following limitations: (1) the total sales tax savings associated with the Sales Tax Exemption shall not exceed \$50,250,000, and (2) the Sales Tax Exemption shall not extend to operating expenses of the Data Center.

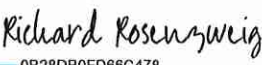
Project Occupant

Due to financing and vendor relationship considerations, purchases of goods and services associated with the Data Center will be made by or for the benefit of the Company or CoreWeave Compute Acquisitions Co. III, LLC ("CCAC III"). Accordingly, the Company requests that the Agency approve CCAC III as an additional project occupant and direct agent of the Agency, and that the Company and CCAC III serve as co-project occupants for purposes of the Project and Financial Assistance. The Company also requests that both entities be permitted to delegate authority to use the Sales Tax Exemption benefit to any affiliate, operator, sublessee, contractor, subcontractor or other entity purchasing or leasing Eligible Items (as defined in the draft Equipment Lease Agreement) or purchasing related installation services in connection with the Project and request the Agency designate any such entity as an additional agent of the Agency in connection with the acquisition, construction, installation, renovation, refurbishment or replacement of the Equipment.

We ask that the Agency consider the foregoing requests at the November 21 meeting of its board of directors so the Company and the Agency can proceed to close the straight-lease transaction soon thereafter to facilitate commencement of Project-related purchases.

We look forward to advancing to closing on the Financial Assistance and making the Project a reality. If you have any questions, please do not hesitate to contact me.

Respectfully yours,

Signed by:

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Richard Rosenzweig
Senior Director, Government Affairs

cc: Daniel Birmingham, Esq. (via electronic mail)
Ronald Grosser, Esq. (via electronic mail)
Kristen McVeety, Esq. (via electronic mail)
Hemant Pathak, Esq. (via electronic mail)
Matthew Moses, Esq. (via electronic mail)