

**Rockland County Industrial Development Agency - Draft Budget**

Budget & Financial Plan Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$704,533.00	\$1,300,000.00	\$750,000.00	\$750,000.00	\$750,000.00	\$750,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
<b>Interest Income</b>						
Investment Earnings	\$17,037.00	\$80,650.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$721,570.00</b>	<b>\$1,380,650.00</b>	<b>\$830,000.00</b>	<b>\$830,000.00</b>	<b>\$830,000.00</b>	<b>\$830,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$221,087.74	\$250,362.66	\$257,653.69	\$265,163.41	\$273,117.90	\$281,311.54
Other Employee Benefits	\$42,297.74	\$43,000.00	\$44,000.00	\$45,000.00	\$46,000.00	\$47,000.00
Professional Services Contracts	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Supplies And Materials	\$4,500.00	\$5,000.00	\$5,500.00	\$6,000.00	\$6,500.00	\$7,000.00
Other Operating Expenditures	\$140,505.00	\$142,000.00	\$142,000.00	\$142,000.00	\$142,000.00	\$142,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$28,947.00	\$28,947.00	\$28,947.00	\$28,947.00	\$28,947.00	\$28,947.00
<b>Total Expenditures</b>						
<b>Capital Contributions</b>	<b>\$462,337.48</b>	<b>\$494,309.66</b>	<b>\$503,100.69</b>	<b>\$512,110.41</b>	<b>\$521,564.90</b>	<b>\$531,258.54</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$259,232.52</b>	<b>\$886,340.34</b>	<b>\$326,899.31</b>	<b>\$317,889.59</b>	<b>\$308,435.10</b>	<b>\$298,741.46</b>