

Annual Report for Rockland County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 04/04/2024

Status: CERTIFIED

Certified Date: 03/29/2024

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	3901-19-02A				
Project Type	Tax Exemptions	State Sales Tax Exemption		\$0.00	
Project Name	2019 Premier Brands of America Inc.	Local Sales Tax Exemption		\$0.00	
		County Real Property Tax Exemption			
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption			
Original Project Code		School Property Tax Exemption			
Project Purpose Category	Manufacturing	Mortgage Recording Tax Exemption		\$0.00	
Total Project Amount	\$8,120,000.00	Total Exemptions		\$0.00	
Benefited Project Amount	\$1,280,000.00	Total Exemptions Net of RPTL Section 485-b			
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment				Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT			
Not For Profit		Local PILOT			
Date Project approved	8/15/2019	School District PILOT			
Did IDA took Title to Property	Yes	Total PILOT		\$0.00	\$0.00
Date IDA Took Title to Property	8/15/2019	Net Exemptions		\$0.00	
Year Financial Assistance is Planned to End	2030	Project Employment Information			
Notes	Premier Brands of America Inc is expanding its operations. It manufactures, assembles and packages wellness products. The Agency provided benefits to offset the lower tax (per square foot) and relocation of the company's operations to Northvale, NJ. Additionally 20 salaried and 60 hourly jobs will be retained in New York State. They will create 30 hourly and 5 full time positions. PILOT begin in 2021. 2023 PILOT payments totaled \$239,140 with \$239,193.98 RPTE.				
Location of Project		# of FTEs before IDA Status		0.00	
Address Line1	Corporate Drive	Original Estimate of Jobs to be Created		155.00	
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)		30,000.00	
City	ORANGEBURG	Annualized Salary Range of Jobs to be Created		26,000.00	To: 55,000.00
State	NY	Original Estimate of Jobs to be Retained		0.00	
Zip - Plus4	10962	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)		75,000.00	
Province/Region		Current # of FTEs		107.00	
Country	United States	# of FTE Construction Jobs during Fiscal Year		0.00	
Applicant Information		Net Employment Change		107.00	
Applicant Name	Premier Brands of America, Inc				
Address Line1	170 Hamilton Avenue	Project Status			
Address Line2					
City	WHITE PLAINS	Current Year Is Last Year for Reporting			
State	NY	There is no Debt Outstanding for this Project			
Zip - Plus4	10601	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions			
Country	USA				