

Annual Report for Rockland County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 04/04/2024

Status: CERTIFIED

Certified Date: 03/29/2024

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	3901-21-01				
Project Type	Tax Exemptions	State Sales Tax Exemption		\$10,607.00	
Project Name	New Antrim Pointe, LLC	Local Sales Tax Exemption		\$11,491.00	
		County Real Property Tax Exemption			
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption			
Original Project Code		School Property Tax Exemption			
Project Purpose Category	Other Categories	Mortgage Recording Tax Exemption		\$0.00	
Total Project Amount	\$19,761,139.00	Total Exemptions		\$22,098.00	
Benefited Project Amount	\$18,805,266.00	Total Exemptions Net of RPTL Section 485-b			
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment				Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT			
Not For Profit		Local PILOT			
Date Project approved	11/20/2020	School District PILOT			
Did IDA took Title to Property	Yes	Total PILOT		\$0.00	\$0.00
Date IDA Took Title to Property	11/2/2021	Net Exemptions		\$22,098.00	
Year Financial Assistance is Planned to End	2032	Project Employment Information			
Notes	The project is the construction of multi-family workforce housing in the Village of Suffern.				
Location of Project		# of FTEs before IDA Status		7.00	
Address Line1	176-186 Lafayette Avenue	Original Estimate of Jobs to be Created		7.00	
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)		65,000.00	
City	SUFFERN	Annualized Salary Range of Jobs to be Created		45,000.00	To: 145,000.00
State	NY	Original Estimate of Jobs to be Retained		5.00	
Zip - Plus4	10901	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)		65,000.00	
Province/Region		Current # of FTEs		3.00	
Country	United States	# of FTE Construction Jobs during Fiscal Year		30.00	
Applicant Information		Net Employment Change		-4.00	
Applicant Name	New Antrim Pointe, LLC	Project Status			
Address Line1	241 Hudson Street				
Address Line2					
City	HACKENSACK	Current Year Is Last Year for Reporting			
State	NJ	There is no Debt Outstanding for this Project			
Zip - Plus4	07601	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions			
Country	USA				