

Annual Report for Rockland County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 04/04/2024

Status: CERTIFIED

Certified Date: 03/29/2024

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	3901-14-06A				
Project Type	Lease	State Sales Tax Exemption	\$0.00		
Project Name	Millennium Pipeline Company	Local Sales Tax Exemption	\$0.00		
		County Real Property Tax Exemption	\$102,891.00		
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$57,423.00		
Original Project Code		School Property Tax Exemption	\$706,414.00		
Project Purpose Category	Transportation, Communication, Electric, Gas and Sanitary Services	Mortgage Recording Tax Exemption	\$0.00		
Total Project Amount	\$0.00	Total Exemptions	\$866,728.00		
Benefited Project Amount	\$0.00	Total Exemptions Net of RPTL Section 485-b			
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment	\$0.00		Actual Payment Made	Payment Due Per Agreement	
Federal Tax Status of Bonds		County PILOT	\$24,653.00	\$24,653.00	
Not For Profit		Local PILOT	\$38,347.00	\$38,347.00	
Date Project approved	3/1/2013	School District PILOT	\$252,000.00	\$252,000.00	
Did IDA took Title to Property	Yes	Total PILOT	\$315,000.00	\$315,000.00	
Date IDA Took Title to Property	3/1/2013	Net Exemptions	\$551,728.00		
Year Financial Assistance is Planned to End	2027	Project Employment Information			
Notes	The Company brought certiorari proceedings against the Taxing Entities. A settlement was reached to distribute the rebates over a period of years to reduce the impact of repayments by the taxing entities. The Agency approved the PILOT at the request of all parties. Consequently the full assessment amounts are not applicable.				
Location of Project		# of FTEs before IDA Status	0.00		
Address Line1	Gas line Easement	Original Estimate of Jobs to be Created	0.00		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	0.00		
City	SUFFERN	Annualized Salary Range of Jobs to be Created	0.00	To: 0.00	
State	NY	Original Estimate of Jobs to be Retained	0.00		
Zip - Plus4	10901	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00		
Province/Region		Current # of FTEs	0.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	0.00		
Applicant Name	Millennium Pipeline Company				
Address Line1	One Blue Hill Plaza	Project Status			
Address Line2					
City	PEARL RIVER	Current Year Is Last Year for Reporting			
State	NY	There is no Debt Outstanding for this Project			
Zip - Plus4	10965	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions			
Country	USA				