

Annual Report for Rockland County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 04/04/2024

Status: CERTIFIED

Certified Date: 03/29/2024

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	3901-09-02-A				
Project Type	Lease	State Sales Tax Exemption		\$0.00	
Project Name	LIPTIS PHARMACEUTICALS USA INC.	Local Sales Tax Exemption		\$0.00	
		County Real Property Tax Exemption		\$0.00	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption		\$0.00	
Original Project Code		School Property Tax Exemption		\$0.00	
Project Purpose Category	Manufacturing	Mortgage Recording Tax Exemption		\$0.00	
Total Project Amount	\$2,650,000.00	Total Exemptions		\$0.00	
Benefited Project Amount	\$2,650,000.00	Total Exemptions Net of RPTL Section 485-b			
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment	\$0.00			Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$0.00	\$0.00	
Not For Profit	No	Local PILOT	\$0.00	\$0.00	
Date Project approved	1/15/2009	School District PILOT	\$0.00	\$0.00	
Did IDA took Title to Property	Yes	Total PILOT	\$0.00	\$0.00	
Date IDA Took Title to Property	1/20/2009	Net Exemptions	\$0.00		
Year Financial Assistance is Planned to End	2012	Project Employment Information			
Notes	Note: This a TAX EXEMPT Project. The Financial Assistance is planned to end in 2029, not 2012. The project agreement is tied to the duration of the company's (20-year) mortgage (mortgage recording tax was exempted). The project will continue to be monitored. 2023 - Project terminated.				
Location of Project		# of FTEs before IDA Status	0.00		
Address Line1	200 RAM RIDGE RD	Original Estimate of Jobs to be Created	21.00		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	0.00		
City	CHESTNUT RIDGE	Annualized Salary Range of Jobs to be Created	0.00	To: 0.00	
State	NY	Original Estimate of Jobs to be Retained	0.00		
Zip - Plus4	10977	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00		
Province/Region		Current # of FTEs	0.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	0.00		
Applicant Name	LIPTIS PHARMACEUTICALS USA INC.				
Address Line1	1612 WESTCHESTER AVE.	Project Status			
Address Line2					
City	BRONX	Current Year Is Last Year for Reporting	Yes		
State	NY	There is no Debt Outstanding for this Project	Yes		
Zip - Plus4	10472	IDA Does Not Hold Title to the Property	Yes		
Province/Region		The Project Receives No Tax Exemptions	Yes		