

Annual Report for Rockland County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 04/04/2024

Status: CERTIFIED

Certified Date: 03/29/2024

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
Project Code	3901-19-01A			
Project Type	Lease	State Sales Tax Exemption	\$0.00	
Project Name	2019 SQ Properties Project (Diversified Glass and Storefronts)	Local Sales Tax Exemption	\$0.00	
		County Real Property Tax Exemption	\$0.00	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$26,002.06	
Original Project Code		School Property Tax Exemption	\$103,623.31	
Project Purpose Category	Manufacturing	Mortgage Recording Tax Exemption	\$0.00	
Total Project Amount	\$3,950,000.00	Total Exemptions	\$129,625.37	
Benefited Project Amount	\$350,000.00	Total Exemptions Net of RPTL Section 485-b		
Bond/Note Amount		Pilot payment Information		
Annual Lease Payment	\$0.00		Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$0.00	\$0.00
Not For Profit	No	Local PILOT	\$13,509.75	\$13,509.75
Date Project approved	2/28/2019	School District PILOT	\$53,839.00	\$53,839.00
Did IDA took Title to Property	Yes	Total PILOT	\$67,348.75	\$67,348.75
Date IDA Took Title to Property	2/28/2019	Net Exemptions	\$62,276.62	
Year Financial Assistance is Planned to End	2030	Project Employment Information		
Notes	The firm's Diversified Glass and Storefronts is expanding its Bronx operations by purchasing a building in Orangeburg to expands its manufacture of glass and metal storefronts, curtain walls, canopy and shower doors. A showcase is planned. 50 jobs will be retained and 10 jobs will be created. The County of Rockland is not a part to the PILOT Agreement.			
Location of Project		# of FTEs before IDA Status	50.00	
Address Line1	8 Olympic Drive	Original Estimate of Jobs to be Created	10.00	
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	50,000.00	
City	ORANGEBURG	Annualized Salary Range of Jobs to be Created	35,000.00	To: 100,000.00
State	NY	Original Estimate of Jobs to be Retained	50.00	
Zip - Plus4	10962	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	65,000.00	
Province/Region		Current # of FTEs	68.00	
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00	
Applicant Information		Net Employment Change	18.00	
Applicant Name	SQ Properties LLC	Project Status		
Address Line1	4526 Bullard Drive			
Address Line2				
City	BRONX	Current Year Is Last Year for Reporting		
State	NY	There is no Debt Outstanding for this Project		
Zip - Plus4	10470	IDA Does Not Hold Title to the Property		
Province/Region		The Project Receives No Tax Exemptions		
Country	USA			