

Annual Report for Rockland County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 04/04/2024

Status: CERTIFIED

Certified Date: 03/29/2024

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
Project Code	3601-17-01A			
Project Type	Lease	State Sales Tax Exemption	\$13,069.00	
Project Name	Congers/ECD NY INC	Local Sales Tax Exemption	\$14,159.00	
		County Real Property Tax Exemption	\$6,880.00	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$25,928.00	
Original Project Code		School Property Tax Exemption	\$70,632.00	
Project Purpose Category	Manufacturing	Mortgage Recording Tax Exemption	\$0.00	
Total Project Amount	\$15,350,000.00	Total Exemptions	\$130,668.00	
Benefited Project Amount	\$9,150,000.00	Total Exemptions Net of RPTL Section 485-b		
Bond/Note Amount		Pilot payment Information		
Annual Lease Payment	\$0.00		Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$5,260.00	\$5,260.00
Not For Profit		Local PILOT	\$19,825.00	\$19,825.00
Date Project approved	5/5/2017	School District PILOT	\$55,669.00	\$55,669.00
Did IDA took Title to Property	Yes	Total PILOT	\$80,754.00	\$80,754.00
Date IDA Took Title to Property	5/5/2017	Net Exemptions	\$49,914.00	
Year Financial Assistance is Planned to End	2032	Project Employment Information		
Notes	Manufacturing of drills for construction of foundations of commercial buildings, space will be provided fo5 office, and storage space for equipment and machinery.			
Location of Project		# of FTEs before IDA Status	20.00	
Address Line1	4 Burts Road	Original Estimate of Jobs to be Created	20.00	
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	65,000.00	
City	CONGERS	Annualized Salary Range of Jobs to be Created	60,000.00	To: 90,000.00
State	NY	Original Estimate of Jobs to be Retained	20.00	
Zip - Plus4	10920	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	65,000.00	
Province/Region		Current # of FTEs	42.00	
Country	United States	# of FTE Construction Jobs during Fiscal Year	2.00	
Applicant Information		Net Employment Change	22.00	
Applicant Name	Congers LLC	Project Status		
Address Line1	35-12 19th Avenue, Suite 2W			
Address Line2				
City	ASTORIA	Current Year Is Last Year for Reporting		
State	NY	There is no Debt Outstanding for this Project		
Zip - Plus4	11105	IDA Does Not Hold Title to the Property		
Province/Region		The Project Receives No Tax Exemptions		
Country	USA			