

Annual Report for Rockland County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 04/04/2024

Status: CERTIFIED

Certified Date: 03/29/2024

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	3901-23-03A				
Project Type	Tax Exemptions	State Sales Tax Exemption		\$67,935.00	
Project Name	Aptar	Local Sales Tax Exemption		\$73,597.00	
		County Real Property Tax Exemption			
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption			
Original Project Code		School Property Tax Exemption			
Project Purpose Category	Manufacturing	Mortgage Recording Tax Exemption		\$0.00	
Total Project Amount	\$10,700,000.00	Total Exemptions		\$141,532.00	
Benefited Project Amount	\$8,300,000.00	Total Exemptions Net of RPTL Section 485-b			
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment				Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT			
Not For Profit		Local PILOT			
Date Project approved	3/28/2023	School District PILOT			
Did IDA took Title to Property	No	Total PILOT		\$0.00	\$0.00
Date IDA Took Title to Property		Net Exemptions		\$141,532.00	
Year Financial Assistance is Planned to End	2026	Project Employment Information			
Notes					
Location of Project		# of FTEs before IDA Status		260.00	
Address Line1	250 North Route 303	Original Estimate of Jobs to be Created		15.00	
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)		60,000.00	
City	CONGERS	Annualized Salary Range of Jobs to be Created		50,000.00	To: 75,000.00
State	NY	Original Estimate of Jobs to be Retained		260.00	
Zip - Plus4	10920	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)		55,000.00	
Province/Region		Current # of FTEs		249.00	
Country	United States	# of FTE Construction Jobs during Fiscal Year		0.00	
Applicant Information		Net Employment Change		-11.00	
Applicant Name	Aptargroup, Inc.	Project Status			
Address Line1	250 North Route 303				
Address Line2					
City	CONGERS	Current Year Is Last Year for Reporting			
State	NY	There is no Debt Outstanding for this Project			
Zip - Plus4	10920	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions			
Country	USA				