

STEVEN PORATH Executive Director 254 South Main Street Suite 410 New City, NY 10956 (845)977-3900 Sporath@rocklandida.com

IDA Fee Schedule For PILOTs

The County of Rockland Industrial Development Agency will impose a fee for all Payment In Lieu of Tax Agreements (PILOT Agreements) provided by the Agency. A fee of One (1%) Per Cent of the total of the PILOT payments payable for the entire term of a PILOT Agreement will be charged by the Agency. However, this fee shall not exceed \$400,000.00.

The fee will be paid in full by the applicant at the time of the IDA project closing.