

Rockland County Industrial Development Agency - Draft Budget

Budget & Financial Plan Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,408,596.30	\$300,000.00	\$350,000.00	\$400,000.00	\$450,000.00	\$500,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Interest Income						
Investment Earnings	\$21,963.98	\$25,000.00	\$26,000.00	\$27,000.00	\$28,000.00	\$29,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,430,560.28	\$325,000.00	\$376,000.00	\$427,000.00	\$478,000.00	\$529,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$195,635.22	\$220,492.74	\$227,107.52	\$233,920.75	\$240,938.37	\$248,166.52
Other Employee Benefits	\$49,958.76	\$55,123.19	\$56,776.88	\$58,480.19	\$60,234.59	\$62,041.63
Professional Services Contracts	\$36,795.50	\$38,000.00	\$40,000.00	\$42,000.00	\$44,000.00	\$46,000.00
Supplies And Materials	\$7,186.28	\$7,500.00	\$8,000.00	\$8,200.00	\$8,400.00	\$8,600.00
Other Operating Expenditures	\$40,470.51	\$41,000.00	\$42,000.00	\$43,000.00	\$44,000.00	\$45,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$11,124.00	\$11,124.00	\$11,124.00	\$11,124.00	\$11,124.00	\$11,124.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$35,869.00	\$35,869.00	\$35,869.00	\$35,869.00	\$35,869.00	\$35,869.00
Total Expenditures						
Capital Contributions	\$377,039.27	\$409,108.93	\$420,877.40	\$432,593.93	\$444,565.96	\$456,801.15
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$1,053,521.01	\$-84,108.93	\$-44,877.40	\$-5,593.93	\$33,434.04	\$72,198.85