

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State Municipal Law will be held by the County of Rockland Industrial Development Agency (the "Agency") on **Wednesday, June 16, 2021 at 9:30 a.m., via video conference "Zoom" meeting. The public may participate at that time via www.zoom.com, Meeting I.D. #883-5332-7345, Passcode #256235.** The public hearing will concern the Agency's providing financial assistance for a Project more fully described below.

RAYMOURS FURNITURE COMPANY INC. (the "Applicant") has requested that the Agency provide financial assistance in connection with the Applicant's refinance of its existing mortgage secured by the Premises for the Project located at 30 Dunnigan Drive, Suffern, Town of Ramapo, New York (the Premises").

The requested financial assistance will include the providing of an exemption from mortgage tax in the amount of **\$586,000.00** on an additional mortgage amount on the Premises in an amount not to exceed **\$55,837,991.00** (the "Project").

Copies of the Applicant's application for financial assistance, including an analysis of the costs and benefits of the proposed project, will be available for review by interested persons from the date of publication of this notice to the date of the public hearing for the Project at the offices of the Agency at 67 North Main Street, New City, New York 10956 during normal business hours, upon reasonable notice to the Agency. The telephone number of the Agency is (845) 335-4492.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the providing tax exemptions and the financial assistance described herein. A representative of the Agency will be at the above-stated time and place to hear oral comments and accept written comments from all persons with views in favor of or opposed to the granting of any of the foregoing financial assistance or the location or nature of the Project.

Dated: June 7, 2021

COUNTY OF ROCKLAND INDUSTRIAL DEVELOPMENT AGENCY

By: Eric Dranoff, Chairperson

PUBLIC HEARING REPORT

This report describes, in summary form, procedures taken by Rockland County Industrial Development Agency under its Public Hearing procedures for Federal Tax Compliance Purposes and the results of the hearing held with respect to the project described below:

Proposed project user: Raymours Furniture Company Inc.

Type of project: The Applicant has requested financial assistance in the form of mortgage recording tax exemption on applicable financing for an existing facility in Suffern, NY.

Facilities to be financed: Applicant has requested financial assistance in connection with an existing facility in Suffern, NY.

Location of project: 30 Dunnigan Drive, Suffern, NY

Approximate issue size: \$55,837,991.00

Date and Newspaper notice of hearing published: 6/7/21 - The Journal News

Date of public hearing: 6/16/21


Time of Hearing: 9:30 a.m.

Location of Public Hearing: Zoom teleconference Meeting.

Hearing officer: Steven Porath

Persons appearing at hearing:
Adam Wasilecki, Raymour -

Summary of views presented:
None

Signature: 
Steven Porath