

Annual Report for Rockland County Industrial Development Agency
 Fiscal Year Ending: 12/31/2022

Run Date: 03/29/2023
 Status: CERTIFIED
 Certified Date: 03/29/2023

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	3901-14-03-A	State Sales Tax Exemption		\$0.00	
Project Type	Lease	Local Sales Tax Exemption		\$0.00	
Project Name	Raymour & Flanigan III Super Regional Warehouse Center & Distribution	County Real Property Tax Exemption		\$124,748.00	
Project Part of Another Phase or Multi Phase	Yes	Local Property Tax Exemption		\$130,983.00	
Original Project Code	3901-12-01-A	School Property Tax Exemption		\$983,460.00	
Project Purpose Category	Other Categories	Mortgage Recording Tax Exemption		\$0.00	
Total Project Amount	\$29,000,000.00	Total Exemptions		\$1,239,191.00	
Benefited Project Amount	\$29,000,000.00	Total Exemptions Net of RPTL Section 485-b			
Bond/Note Amount		Pilot payment information			
Annual Lease Payment	\$0.00	Actual Payment Made			Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$86,375.00		\$86,375.00
Not For Profit	No	Local PILOT	\$86,838.00		\$86,838.00
Date Project approved	7/30/2014	School District PILOT	\$742,194.00		\$742,194.00
Did IDA took Title to Property	Yes	Total PILOT	\$915,407.00		\$915,407.00
Date IDA Took Title to Property	7/30/2014	Net Exemptions	\$323,784.00		
Year Financial Assistance is Planned to End	2025	Project Employment Information			
Notes	Phase III completes the expansion of Phase I and Phase II into a Regional Warehouse and Distribution Center. Phase I and II are completed, the final Phase has been completed; Financial Assistance currently represents a PILOT as approved by the taxing entities. In 2019 the company employed 358, of which 7 were new jobs.				
Location of Project		# of FTEs before IDA Status	0.00		
Address Line1	30 Dunnigan Dr	Original Estimate of Jobs to be Created	0.00		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	0.00		
City	SUFFERN	Annualized Salary Range of Jobs to be Created	0.00	To: 0.00	
State	NY	Original Estimate of Jobs to be Retained	0.00		
Zip - Plus4	10901	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	0.00		
Province/Region		Current # of FTEs	339.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	339.00		
Applicant Name	Suffern CDC LLC/Raymour & Flanigan	Project Status			
Address Line1	7248 Morgan Rd	Current Year Is Last Year for Reporting			
Address Line2		There is no Debt Outstanding for this Project			
City	LIVERPOOL	IDA Does Not Hold Title to the Property			
State	NY	The Project Receives No Tax Exemptions			
Zip - Plus4	13088				
Province/Region					
Country	USA				