

Annual Report for Rockland County Industrial Development Agency Fiscal Year Ending: 12/31/2022

Run Date: 03/29/2023 Status: CERTIFIED Certified Date: 03/29/2023

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
Project Code	3901-22-12A			
Project Type	Lease	State Sales Tax Exemption	\$336,000.00	
Project Name	RCD Park Landowner	Local Sales Tax Exemption	\$364,000.00	
-		County Real Property Tax Exemption	\$0.00	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$0.00	
Original Project Code		School Property Tax Exemption	\$0.00	
Project Purpose Category	Wholesale Trade	Mortgage Recording Tax Exemption	\$0.00	
Total Project Amount	\$55,650,000.00	Total Exemptions	\$700,000.00	
Benefited Project Amount	\$52,650,000.00	Total Exemptions Net of RPTL Section 485-b		
Bond/Note Amount		Pilot payment Information		
Annual Lease Payment	\$1.00	• •	Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$0.00	\$0.00
Not For Profit		Local PILOT	\$0.00	\$0.00
Date Project approved	3/17/2022	School District PILOT	\$0.00	\$0.00
Did IDA took Title to Property	Yes	Total PILOT	\$0.00	\$0.00
Date IDA Took Title to Property	9/1/2022	Net Exemptions	\$700,000.00	
Year Financial Assistance is Planned to End	2032	Project Employment Information		
Notes	2022 - Project is currently under construction.			
Location of Project		# of FTEs before IDA Status	0.00	
Address Line1	701 Executive Way	Original Estimate of Jobs to be Created	15.00	
Address Line2		Average Estimated Annual Salary of Jobs to be	0.00	
		Created(at Current Market rates)		
City	VALLEY COTTAGE	Annualized Salary Range of Jobs to be Created	0.00 To : 1.00	
State	NY	Original Estimate of Jobs to be Retained	0.00	
Zip - Plus4	10989	Estimated Average Annual Salary of Jobs to be	0.00	
		Retained(at Current Market rates)		
Province/Region		Current # of FTEs	0.00	
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00	
Applicant Information		Net Employment Change	0.00	
Applicant Name	RCD Park Landowner LLC			
Address Line1	One Meadowlands Plaza	Project Status		
Address Line2				
City	EAST RUTHERFORD	Current Year Is Last Year for Reporting		<u> </u>
State	NJ	There is no Debt Outstanding for this Project		
Zip - Plus4	07073	IDA Does Not Hold Title to the Property		<u> </u>
Province/Region		The Project Receives No Tax Exemptions		<u> </u>
Country	USA			·