

Annual Report for Rockland County Industrial Development Agency  
 Fiscal Year Ending: 12/31/2022

Run Date: 03/29/2023  
 Status: CERTIFIED  
 Certified Date: 03/29/2023

| General Project Information                  |  | Project Tax Exemptions & PILOT  | Payment Information       |               |
|--|--|---|---------------------------|---------------|
| Project Code                                 | 3901-17-03A  | State Sales Tax Exemption   | \$718,442.00              |               |
| Project Type                                 | Lease  | Local Sales Tax Exemption   | \$778,313.00              |               |
| Project Name                                 | JP Morgan Chase Data Center Project  | County Real Property Tax Exemption  | \$55,014.00               |               |
| Project Part of Another Phase or Multi Phase | No   | Local Property Tax Exemption  | \$147,710.00              |               |
| Original Project Code                        |  | School Property Tax Exemption   | \$605,403.00              |               |
| Project Purpose Category                     | Construction   | Mortgage Recording Tax Exemption  | \$0.00                    |               |
| Total Project Amount                         | \$425,000,000.00   | Total Exemptions  | \$2,304,882.00            |               |
| Benefited Project Amount                     | \$425,500,000.00   | Total Exemptions Net of RPTL Section 485-b                                      |                           |               |
| Bond/Note Amount                             |  | Pilot payment Information   |                           |               |
| Annual Lease Payment                         | \$0.00   | Actual Payment Made   | Payment Due Per Agreement |               |
| Federal Tax Status of Bonds                  |  | County PILOT  | \$0.00                    | \$0.00        |
| Not For Profit                               | No   | Local PILOT   | \$92,933.00               | \$92,933.00   |
| Date Project approved                        | 9/1/2017   | School District PILOT   | \$380,894.00              | \$380,894.00  |
| Did IDA took Title to Property               | Yes  | Total PILOT   | \$473,827.00              | \$473,827.00  |
| Date IDA Took Title to Property              | 9/1/2017   | Net Exemptions  | \$1,831,055.00            |               |
| Year Financial Assistance is Planned to End  | 2037   | Project Employment Information  |                           |               |
| Notes  | In 2019, the project was under construction. The Data Center is located on 60 acres of land purchased for \$7.5 Million from the Town Orangeburg. The Tax Exempt site was a brownfield and has been remediated by JP Morgan Chase. The acreage is part of the former Rockland Psychiatric Center. The taxing entities have agreed to a 10 year PILOT once the facility is complicated. The project will consist of a single story data center of 150-200,000 square feet with potential expansion to 250,000 sq. ft. FFE to operate the facility will be purchased and kept current. |   |                           |               |
| Location of Project                          |  | # of FTEs before IDA Status   | 0.00                      |               |
| Address Line1                                | 140 Old Orangeburg Road  | Original Estimate of Jobs to be Created   | 5.00                      |               |
| Address Line2                                |  | Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)  | 80,000.00                 |               |
| City   | ORANGEBURG   | Annualized Salary Range of Jobs to be Created                                   | 75,000.00                 | To: 90,000.00 |
| State  | NY   | Original Estimate of Jobs to be Retained  | 0.00                      |               |
| Zip - Plus4                                  | 10962  | Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates) | 0.00                      |               |
| Province/Region                              |  | Current # of FTEs   | 25.00                     |               |
| Country                                      | United States  | # of FTE Construction Jobs during Fiscal Year                                   | 0.00                      |               |
| Applicant Information                        |  | Net Employment Change   | 25.00                     |               |
| Applicant Name                               | JP Morgan Chase Bank N.A.  | Project Status  |                           |               |
| Address Line1                                | 237 Park Avenue, 12th Flr.   | Current Year Is Last Year for Reporting   |                           |               |
| Address Line2                                |  | There is no Debt Outstanding for this Project                                   |                           |               |
| City   | NEW YORK   | IDA Does Not Hold Title to the Property   |                           |               |
| State  | NY   | The Project Receives No Tax Exemptions  |                           |               |
| Zip - Plus4                                  | 10017  |   |                           |               |
| Province/Region                              |  |   |                           |               |