

Annual Report for Rockland County Industrial Development Agency
 Fiscal Year Ending: 12/31/2022

Run Date: 03/29/2023
 Status: CERTIFIED
 Certified Date: 03/29/2023

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	3901-19-01A	State Sales Tax Exemption	\$0.00		
Project Type	Lease	Local Sales Tax Exemption	\$0.00		
Project Name	2019 SQ Properties Project (Diversified Glass and Storefronts))	County Real Property Tax Exemption	\$9,416.00		
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$25,283.00		
Original Project Code		School Property Tax Exemption	\$103,623.00		
Project Purpose Category	Manufacturing	Mortgage Recording Tax Exemption	\$0.00		
Total Project Amount	\$3,950,000.00	Total Exemptions	\$138,322.00		
Benefited Project Amount	\$350,000.00	Total Exemptions Net of RPTL Section 485-b			
Bond/Note Amount		Pilot payment information		Actual Payment Made	Payment Due Per Agreement
Annual Lease Payment	\$0.00			\$0.00	\$0.00
Federal Tax Status of Bonds		County PILOT	\$0.00		
Not For Profit	No	Local PILOT	\$11,259.00		\$11,259.00
Date Project approved	2/28/2019	School District PILOT	\$53,839.00		\$53,839.00
Did IDA took Title to Property	Yes	Total PILOT	\$65,098.00		\$65,098.00
Date IDA Took Title to Property	2/28/2019	Net Exemptions	\$73,224.00		
Year Financial Assistance is Planned to End	2030	Project Employment Information			
Notes	The firm's Diversified Glass and Storefronts is expanding its Bronx operations by purchasing a building in Orangeburg to expand its manufacture of glass and metal storefronts, curtain walls, canopy and shower doors. A showcase is planned. 50 jobs will be retained and 10 jobs will be created. The County of Rockland is not a part to the PILOT Agreement.				
Location of Project		# of FTEs before IDA Status	50.00		
Address Line1	8 Olympic Drive	Original Estimate of Jobs to be Created	10.00		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	50,000.00		
City	ORANGEBURG	Annualized Salary Range of Jobs to be Created	35,000.00	To:	100,000.00
State	NY	Original Estimate of Jobs to be Retained	50.00		
Zip - Plus4	10962	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	65,000.00		
Province/Region		Current # of FTEs	65.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	15.00		
Applicant Name	SQ Properties LLC	Project Status			
Address Line1	4526 Bullard Drive				
Address Line2					
City	BRONX	Current Year Is Last Year for Reporting			
State	NY	There is no Debt Outstanding for this Project			
Zip - Plus4	10470	IDA Does Not Hold Title to the Property			
Province/Region		The Project Receives No Tax Exemptions			
Country	USA				