

Annual Report for Rockland County Industrial Development Agency  
 Fiscal Year Ending: 12/31/2022

Run Date: 03/29/2023  
 Status: CERTIFIED  
 Certified Date: 03/29/2023

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	3901-11-03			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Cambridge Security Seals, Inc	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$6,203.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$40,500.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$71,400.00	
<b>Project Purpose Category</b>	Manufacturing	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$3,900,000.00	<b>Total Exemptions</b>	\$118,103.00	
<b>Benefited Project Amount</b>	\$2,250,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00	<b>Actual Payment Made</b>		<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$6,023.00	\$6,023.00
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$39,285.00	\$39,285.00
<b>Date Project approved</b>	10/17/2011	<b>School District PILOT</b>	\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$45,308.00	\$45,308.00
<b>Date IDA Took Title to Property</b>	2/25/2012	<b>Net Exemptions</b>	\$72,795.00	
<b>Year Financial Assistance is Planned to End</b>	2013	<b>Project Employment Information</b>		
<b>Notes</b>	Please note: Financial Assistance ends 2022, (not 2013). The 2022 end date is tied to the PILOT period. The project will continue to be monitored as a result of the PILOT.			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	2.00	
<b>Address Line1</b>	Cambridge Security Seals, Inc	<b>Original Estimate of Jobs to be Created</b>	30.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	50,000.00	
<b>City</b>	POMONA	<b>Annualized Salary Range of Jobs to be Created</b>	30,000.00	<b>To: 130,000.00</b>
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	2.00	
<b>Zip - Plus4</b>	10970	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	70,000.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	51.00	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	49.00	
<b>Applicant Name</b>	Cambridge Security Seals, Inc			
<b>Address Line1</b>	Cambridge Security Seals, Inc	<b>Project Status</b>		
<b>Address Line2</b>				
<b>City</b>	POMONA	<b>Current Year Is Last Year for Reporting</b>	Yes	
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	10970	<b>IDA Does Not Hold Title to the Property</b>	Yes	
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>	Yes	
<b>Country</b>	USA			