

Annual Report for Rockland County Industrial Development Agency Fiscal Year Ending: 12/31/2022

Run Date: 03/29/2023 Status: CERTIFIED Certified Date: 03/29/2023

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
Project Code	39010301A		<u> </u>	<u> </u>
Project Type	Lease	State Sales Tax Exemption	\$0.00	
Project Name	Avon Products Inc	Local Sales Tax Exemption	\$0.00	
		County Real Property Tax Exemption	\$174,567.00	
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$717,913.00	
Original Project Code		School Property Tax Exemption	\$1,313,249.00	
Project Purpose Category	Other Categories	Mortgage Recording Tax Exemption	\$0.00	
Total Project Amount	\$93,600,000.00	Total Exemptions	\$2,205,729.00	
Benefited Project Amount	\$45,714,286.00	Total Exemptions Net of RPTL Section 485-b		
Bond/Note Amount		Pilot payment Information		
Annual Lease Payment	\$0.00		Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$19,908.00	\$19,908.00
Not For Profit	No	Local PILOT	\$193,996.00	\$193,996.00
Date Project approved	10/15/2002	School District PILOT	\$390,870.00	\$390,870.00
Did IDA took Title to Property	Yes	Total PILOT	\$604,774.00	\$604,774.00
Date IDA Took Title to Property	9/12/2003	Net Exemptions	\$1,600,955.00	
Year Financial Assistance is Planned to End	2024	Project Employment Information		
Notes	Research and Development of AVON products		1	
Location of Project		# of FTEs before IDA Status	274.00	
Address Line1	Avon Place	Original Estimate of Jobs to be Created	70.00	
Address Line2		Average Estimated Annual Salary of Jobs to be	0.00	
		Created(at Current Market rates)		
City	SUFFERN	Annualized Salary Range of Jobs to be Created	0.00 To : 0.00	
State	NY	Original Estimate of Jobs to be Retained	274.00	
Zip - Plus4	10901	Estimated Average Annual Salary of Jobs to be	0.00	
		Retained(at Current Market rates)		
Province/Region		Current # of FTEs	151.00	
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00	
Applicant Information		Net Employment Change	-123.00	
Applicant Name	Avon Products, Inc.			
Address Line1	Avon Place	Project Status		
Address Line2				
City	SUFFERN	Current Year Is Last Year for Reporting		
State	NY	There is no Debt Outstanding for this Project		
Zip - Plus4	10901	IDA Does Not Hold Title to the Property		
Province/Region		The Project Receives No Tax Exemptions		
Country	USA			