



**ROCKLAND ECONOMIC ASSISTANCE CORPORATION
REGULAR MEETING**

Thursday, December 1st, 2022 – 9:00 A.M.

254 SOUTH MAIN STREET, SUITE 410, NEW CITY, NY 10956

LIVE STREAM: https://www.youtube.com/channel/UCxB9rFToOYHVNts_Rb61uzw

Members Present: Howard Hellman, Tim Riley, Raj Amar, Peg Zugibe

Staff: Steven Porath, Executive Director; Heidi Vandiver, Administrator

REAC Counsels: Lino Sciarretta, Esq.; Rudy Zodda, Esq.; Brian Quinn, Esq.; Ron Grosser, Esq.; Dan Birmingham, Esq.

Guests:

None

Noting that sufficient advance public notice had been given and there being a quorum present, the regular meeting of the Rockland Economic Assistance Corp. was called to order at 9:00 a.m. by Acting Chair H. Hellman.

Roll Call:

Present: Howard Hellman, Tim Riley, Raj Amar, Peg Zugibe

Call to Order

Howard Hellman

Action Items

- 1) *Inducement/Authorizing Resolution – Northern Manor MultiCare*
 - a) *S. Porath noted that the resolution was to amend a previous resolution under the IDA that would now make the project a REAC project. He explained that the applicant had not indicated its non-profit status.*
 - b) *With no further discussion, a motion was made by T. Riley, seconded by R. Amar. All in favor. Motion passed, 4-0.*

- 2) *Authorizing Resolution – Congregation Pe'er Bias Yaakov*
 - a) *S. Porath stated that the applicant is seeking financial assistance for the construction and financing of a religious girl's school in Monsey, NY.*
 - b) *S. Porath noted that a public hearing was held as required and there was no public comment.*
 - c) *With no further discussion, a motion to approve the resolution was made by T. Riley, seconded by R. Amar. All in favor. Motion passed, 3-0.*

- 3) *Authorizing Resolution – Independent Auditors*
 - a) *S Porath requested authorization by the board to move to retain the services of RBT CPAs, LLP for independent auditing services.*
 - b) *With no further discussion, a motion to approve was made by R. Amar, seconded by P. Zugibe. All in favor. Motion passed, 4-0.*

New Business

- 1) There was no new business

Old Business

- 2) There was no old business

Treasurer's Report

- 1) Members reviewed and approved the October financial report.

Minutes of the meeting were read and approved by members

There being no other business, the meeting was adjourned at 9:20 a.m.