



**ROCKLAND ECONOMIC ASSISTANCE CORPORATION
REGULAR MEETING**

Thursday, October 27th, 2022 – 9:00 A.M.

254 SOUTH MAIN STREET, SUITE 410, NEW CITY, NY 10956

LIVE STREAM: https://www.youtube.com/channel/UCxB9rFToOYHVNts_Rb61uzw

Members Present: Howard Hellman, Tim Riley, Raj Amar

Staff: Steven Porath, Executive Director; Heidi Vandiver, Administrator

REAC Counsels: Lino Sciarretta, Esq.; Rudy Zodda, Esq.; Ron Grosser, Esq.; Dan Birmingham, Esq.

Guests:

Congregation Pe'er Bias Yaakov

Noting that sufficient advance public notice had been given and there being a quorum present, the regular meeting of the Rockland Economic Assistance Corp. was called to order at 9:46 a.m. by Acting Chair H. Hellman.

Roll Call:

Present: Howard Hellman, Tim Riley, Raj Amar

Call to Order

Howard Hellman

Action Items

- 1) *Inducement/Authorizing Resolution – Northern Manor MultiCare*
 - a) *S. Porath stated that this matter has been tabled and will be addressed in a future board meeting.*

2) *Inducement Resolution – Congregation Pe'er Bias Yaakov*

- a) S. Porath stated that the applicant is seeking financial assistance for the construction and financing of a religious girl's school in Monsey, NY.
- b) REAC Counsel D. Birmingham provided an overview of the project and its eligibility for financial assistance.
- c) Representatives of the applicant discussed the project and answered any questions brought up by the board.
 - i) With no further discussion, a motion to approve the resolution was made by R. Amar, seconded by T. Riley. All in favor. Motion passed, 3-0.

New Business

- 1) There was no new business

Old Business

- 2) There was no old business

Treasurer's Report

- 1) Members reviewed and approved the September financial report.
- 2) S. Porath notified the board of responses so far to 'Request for Proposal' from firms to secure an independent auditor.

Minutes of the meeting were read and approved by members

- i) *With no further discussion, a motion to approve the minutes was made by R. Amar, seconded by T. Riley. All in favor. Motion passed, 3-0.*

There being no other business, the meeting was adjourned at 10:15 a.m.