

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the County of Rockland Industrial Development Agency (the "Agency") on the 18th day of April, 2017, at 9:30 a.m. local time, at Town of Orangetown Town Hall, 26 Orangeburg Road, Orangeburg, NY 10962. The public hearing will concern the Agency's providing financial assistance, including providing tax exemptions, for the project more fully described below.

JPMorgan Chase Bank, National Association (the "Applicant") has requested that the Agency provide financial assistance for a project consisting of the acquisition, construction and equipping of a data center to support the Applicant's operations (the "Project"), such Project to be located at 140 Old Orangeburg Road, Orangeburg, New York 10962. The Project site will be approximately 60 acres and the Project will include demolition of existing structures on the site, environmental remediation at the site, and construction of one or more new buildings on the site. The initial construction is expected to comprise one single-story building of approximately 150,000-200,000 square feet. An additional single-story building or expansion of the original building may be constructed at a future date that would result in an aggregate building total of approximately 250,000 square feet. The Project will include such equipment as is acquired by the Applicant from time to time as agent of the Agency to be installed in the buildings in order to operate the Project as a data center. The Project will be owned and operated by the Applicant.

The cost of acquisition, construction and equipping of the Project is estimated to be approximately \$425,500,000. In order to facilitate the proposed acquisition, construction and equipping of the data center, the Applicant desires Agency financial assistance in connection with the Project in the form of (i) state and local sales and use tax exemptions in the amount of approximately \$35,500,000, to be available for a period of up to 20 years and (ii) payment in lieu of tax benefits in such amounts and for such duration as may be approved by the affected taxing jurisdictions.

Copies of the Applicant's application for financial assistance, including an analysis of the costs and benefits of the proposed project, will be available for review by interested persons from the date of publication of this notice to the date of the public hearing on the Project at the offices of the Agency at 67 North Main Street, 3rd Floor, New City, New York, 10956 during normal business hours, upon reasonable notice to the Agency. The telephone number of the Agency is (845) 335-4492.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the financial assistance described herein. A representative of the Agency will at the above-stated time and place hear oral comments and accept written comments from all persons with views in favor of or opposed to the granting of the foregoing financial assistance or the location or nature of the Project.

Dated: April 7, 2017

COUNTY OF ROCKLAND INDUSTRIAL DEVELOPMENT AGENCY