

**Rockland County Industrial Development Agency - Draft Budget**

**Budget & Financial Plan Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

		Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$705,260.54	\$250,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>							
<b>Interest Income</b>							
	Investment Earnings	\$26,825.60	\$30,000.00	\$32,000.00	\$33,000.00	\$34,000.00	\$34,000.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>		<b>\$732,086.14</b>	<b>\$280,000.00</b>	<b>\$232,000.00</b>	<b>\$233,000.00</b>	<b>\$234,000.00</b>	<b>\$234,000.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$159,009.58	\$175,362.12	\$180,622.96	\$185,495.69	\$191,060.17	\$196,791.98
	Other Employee Benefits	\$47,299.08	\$52,428.35	\$52,954.44	\$53,441.71	\$53,998.16	\$54,571.34
	Professional Services Contracts	\$28,742.60	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
	Supplies And Materials	\$4,070.00	\$4,500.00	\$5,000.00	\$5,500.00	\$6,000.00	\$6,500.00
	Other Operating Expenditures	\$78,306.86	\$80,000.00	\$85,000.00	\$90,000.00	\$95,000.00	\$100,000.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>							
<b>Capital Contributions</b>		<b>\$317,428.12</b>	<b>\$337,290.47</b>	<b>\$348,577.40</b>	<b>\$359,437.40</b>	<b>\$371,058.33</b>	<b>\$382,863.31</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>\$414,658.02</b>	<b>\$-57,290.47</b>	<b>\$-116,577.40</b>	<b>\$-126,437.40</b>	<b>\$-137,058.33</b>	<b>\$-148,863.31</b>