

Budget Report for Rockland County Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 12/03/2021

Status: CERTIFIED

Certified Date: 10/27/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$173,125.00	\$250,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$30,050.00	\$30,000.00	\$31,000.00	\$32,000.00	\$0.00	\$34,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$33,000.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$203,175.00</b>	<b>\$280,000.00</b>	<b>\$231,000.00</b>	<b>\$232,000.00</b>	<b>\$233,000.00</b>	<b>\$234,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$148,286.00	\$160,754.87	\$165,012.12	\$169,572.48	\$169,753.14	\$174,269.66
Other Employee Benefits	\$45,242.00	\$36,562.00	\$21,521.33	\$22,072.97	\$22,142.85	\$22,689.66
Professional Services Contracts	\$23,393.00	\$19,427.00	\$20,000.00	\$21,000.00	\$22,000.00	\$23,000.00
Supplies And Materials	\$351.00	\$1,437.00	\$1,500.00	\$1,600.00	\$1,700.00	\$1,800.00
Other Operating Expenditures	\$64,342.00	\$46,995.29	\$47,095.73	\$47,200.84	\$47,306.10	\$47,406.10
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$45.00	\$5,846.62	\$6,022.02	\$6,022.02	\$6,202.68
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$281,614.00</b>	<b>\$265,221.16</b>	<b>\$260,975.80</b>	<b>\$267,468.31</b>	<b>\$268,924.11</b>	<b>\$275,368.10</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$78,439.00)</b>	<b>\$14,778.84</b>	<b>(\$29,975.80)</b>	<b>(\$35,468.31)</b>	<b>(\$35,924.11)</b>	<b>(\$41,368.10)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.rocklandida.com>

**Additional Comments**