

Budget Report for Rockland County Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 10/26/2020

Status: CERTIFIED

Certified Date: 10/26/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$195,232.00	\$47,000.00	\$100,000.00	\$50,000.00	\$75,000.00	\$60,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$24,862.00	\$25,000.00	\$26,000.00	\$27,000.00	\$28,000.00	\$29,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$220,094.00	\$72,000.00	\$126,000.00	\$77,000.00	\$103,000.00	\$89,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$144,113.00	\$151,200.00	\$159,000.00	\$167,000.00	\$175,350.00	\$184,000.00
Other Employee Benefits	\$36,670.00	\$38,000.00	\$39,000.00	\$40,400.00	\$41,600.00	\$42,900.00
Professional Services Contracts	\$10,606.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Supplies And Materials	\$1,333.00	\$250.00	\$500.00	\$250.00	\$500.00	\$250.00
Other Operating Expenditures	\$70,512.00	\$72,000.00	\$73,000.00	\$74,000.00	\$75,000.00	\$76,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$263,234.00	\$276,450.00	\$286,500.00	\$296,650.00	\$307,450.00	\$318,150.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$43,140.00)	(\$204,450.00)	(\$160,500.00)	(\$219,650.00)	(\$204,450.00)	(\$229,150.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.rocklandida.com/2021-budget-financial-plan>

Additional Comments