

9. OTHER: specify: _____

\$ _____

TOTAL Capital Costs:

\$ 3,600,000.00

Project refinancing; estimated amount

(For refinancing of existing debt only)

~~\$2,000,000.00~~
\$3,600,000
\$1,600,000.00

Sources of Funds for Project Costs:

Bank Financing:

Equity (excluding equity that is attributed to grants/tax credits)

Tax Exempt Bond Issuance (if applicable)

Taxable Bond Issuance (if applicable)

Public Sources (Include sum total of all state and federal

grants and tax credits)

Identify each state and federal grant/credit:

\$ _____

\$ _____

\$ _____

TOTAL Sources of Funds for Project Costs:

\$ 3,600,000.00

Have any of the above costs been paid or incurred as of the date of this Application? Yes or No

If yes, describe particulars: Asbestos Removal, Ceilings, Walls, Flooring, HVAC Systems Removed

Estimate of Tax Exemption Benefit:

Mortgage Recording Tax Exemption Benefit: Amount of mortgage that would be subject to mortgage recording tax:

Mortgage Amount (include sum total of construction/permanent/bridge financing):

Estimated Mortgage Recording Tax Exemption Benefit (product of mortgage amount as indicated above multiplied by 1%):

\$2,500,000.00 → \$3,500,000
\$26,250.00 → \$36,750

Sales and Use Tax: Gross amount of costs for goods and services that are subject to State and local Sales and Use tax - said amount to benefit from the Agency's Sales and Use Tax exemption benefit:

\$ 1,400,000.00