NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State Municipal Law will be held by the County of Rockland Industrial Development Agency (the "Agency") on November 23, 2020 at 9:30 a.m. The meeting will be a Zoom Teleconference Call open to the public. The Zoom.com Meeting ID is: 938-7903-9898. The public hearing will concern the Agency's providing financial assistance for a Project more fully described below.

NEW ANTRIM POINTE, LLC (the "Applicant") has requested that the Agency provide financial assistance in connection with the Applicant's acquisition, renovation and redevelopment of an underutilized property located at 176-186 Lafayette Avenue, Suffern, NY and the acquisition of fixtures, equipment and machinery related thereto, all to be used for multifamily workforce housing apartments in the Village of Suffern (the "Project").

The estimated cost of the Project is to be approximately \$19,761,139.00. The requested financial assistance will include (i) the providing of an exemption from mortgage tax in the amount of \$155,619.00 on a mortgage on the real property in an amount not to exceed \$14,820,854.00, (ii) the providing of an exemption from sales tax of up to \$308,490.00 for amounts expended for the construction, furnishing and equipping of the facility for qualified expenditures up to \$3,683,457.00, and (iii) the providing of an abatement of any real property taxes, which abatement shall only be granted in the amount determined by the affected taxing jurisdictions.

Copies of the Applicant's application for financial assistance, including an analysis of the costs and benefits of the proposed project, will be available for review by interested persons from the date of publication of this notice to the date of the public hearing for the Project at the offices of the Agency at 67 North Main Street, New City, New York 10956 during normal business hours, upon reasonable notice to the Agency. The telephone number of the Agency is (845) 335-4492.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the providing of exemptions from sales taxes and the financial assistance described herein. A representative of the Agency will be at the above-stated time and place to hear oral comments and accept written comments from all persons with views in favor of or opposed to the granting of any of the foregoing financial assistance or the location or nature of the Project.

Dated: November 13, 2020

COUNTY OF ROCKLAND INDUSTRIAL DEVELOPMENT AGENCY

By: Eric Dranoff, Chairperson

PUBLIC HEARING REPORT

This report describes, in summary form, procedures taken by Rockland County Industrial Development Agency under its Public Hearing procedures for Federal Tax Compliance Purposes and the results of the hearing held with respect to the project described below:

Proposed project user: New Antrim Pointe, LLC

Type of project: The Applicant has requested financial assistance in the form of sales and mortgage recording tax exemptions, as well as a PILOT for the purposes of constructing a residential housing facility in Suffern, NY.

Facilities to be financed: Applicant has requested financial assistance in connection with the Applicant's proposed construction of a new facility.

Location of project: <u>176-186 Lafayette Avenue</u>, Suffern, NY

Approximate issue size: \$19,761,139.00

Date and Newspaper notice of hearing published: November 13, 2020, - The Journal News

Date of public hearing: November 23, 2020

Time of Hearing: 9:30 a.m.

Location of Public Hearing: Zoom teleconference Meeting.

Hearing officer: Steven Porath

Persons appearing at hearing:

Summary of views presented:

Signature:



AFFIDAVIT OF PUBLICATION FROM

State of Wisconsin County of Brown, ss.:

Mchola	is Penston	0, before me, the undersigned, a Notary Public in and for personally known to me or proved to me on the	e basis of satisfactory evidence to
be the individua	al(s) whose name(s) is (are) s	ubscribed to the within instrument and acknowledged to	me that he/she/they executed the
		by his/her/their signature(s) on the instrument, the individ-	dual(s), or the person upon behal
	dividual(s) acted, executed, the	he instrument.	
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newspaper publ	ished in the County of Westo	chester and the State of New York, and the notice of whi	ich the annexed is a printed copy
was published is	n the newspaper area(s) on the	ne date (s) below:	
	Zone:	Run Dates:	
	Rockland	11/13/2020	
Signature	/h		
	/		
Sworn to befo	reme, this 13 day of Nove	ember, 2020	
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My commission	on expires		
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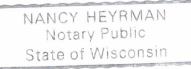
WESTCHESTER:

Amawalk, Ardsley, Ardsley on Hudson, Armonk, Baldwin Place, Bedford, Bedford Hills, Brewster, Briardiff Manor, Bronxville, Buchanan, Carmel, Chappaqua, Cold Spring, Crompond, Cross River, Croton Falls, Croton on Hudson, Dobbs Ferry, Eastchester, Elmsford, Garrison, Goldens Bridge, Granite Springs, Greenburg, Harrison, Hartsdale, Hastings, Hastings on Hudson, Hawthorne, Irvington, Jefferson Valley, Katonah, Lake Peekskill, Larchmont, Lincolndale, Mahopac, Mahopac Falls, Mamaroneck, Millwood, Mohegan Lake, Montrose, Mount Kisco, Mount Vernon, New Rochelle, North Salem, Ossining, Patterson, Peekskill, Pelham, Pleasantville, Port Chester, Pound Ridge, Purchase, Purdys, Putnam Valley, Rye, Scarsdale, Shenorock, Shrub Oak, Somers, South Salem, Tarrytown, Thornwood, Tuckahoe, Valhalla, Verplanck, Waccabuc, White Plains, Yorktown Heights, Yonkers

ROCKLAND

Blauvelt, Congers, Garnerville, Haverstraw, Hillburn, Monsey, Nanuet, New City, Nyack, Orangeburg, Palisades, Pearl River, Piermont, Pomona, Sloatsburg, Sparkill, Spring Valley, Stony Point, Suffern, Tallman, Tappan, Thiells, Tomkins Cove, Valley Cottage, West Haverstraw, West Nyack

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Ad Number: 0004462560 Run Dates: 11/13/2020

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Dated: November 13, 2020

COUNTY OF ROCKLAND INDUSTRIAL DEVELOPMENT AGENCY

DEVELOT MENT AGENCY

By: Eric Dranoff, Chairperson 4462560