



**ROCKLAND ECONOMIC ASSISTANCE CORPORATION
MINUTES OF REGULAR MEETING
THURSDAY, MAY 20, 2021 – 9:00 A.M.
67 N. MAIN STREET, NEW CITY, NY 10956
ZOOM VIDEO CONFERENCE MEETING**

Members Present: Howard Hellman, Tim Riley, Raj Amar, Peg Zugibe

Staff: Steven Porath, Executive Director/President

Counsel: Brian Quinn, Esq.; Lino Sciarretta, Esq., Ron Grosser, Esq., Dan Birmingham, Esq.

Guests: Matt Wexler, Mike Novak, John Burk, Ben Anderson, Chris Vinci

Noting that sufficient advance public notice had been given and there being a quorum present at 9:00 a.m., the Regular Meeting of the Rockland County Economic Assistance Corporation was called to order by Vice Chair H. Hellman.

Action Items

- *Inducement Resolution: Community Development Properties Nyack, Inc.*
- S. Porath introduced the project, which involves the construction of a new parking facility at the Nyack Hospital location in Nyack, NY. He noted that the company is seeking tax exempt bond financing and mortgage recording tax exemption.
- Matt Wexler, representing the applicant, provided details of the \$23 million project. The project will involve the construction of a 5-story, 484 space parking facility.
- Board members asked questions clarifying the details of the project, including its specific location. M. Wexler explained that the new facility will be built on the existing hospital parking lot. A temporary lot during construction will be located at a lot just east of the hospital.
- *With no further questions, a motion was made by T. Riley, seconded by R. Amar to induce the project. All in favor. Motion passed, 4-0.*

New Business

- There was no new business.

Old Business

- There was no old business.

Treasurer's Report:

- Members reviewed and accepted the April 2021 Financial Report

Minutes of the meeting were read and approved by members.

There being no other business, the meeting was adjourned at 9:15 a.m.