



## Rockland Economic Assistance Corporation

### Mission Statement for 2020

The mission of Rockland Economic Assistance Corporation is to promote the economy in Rockland County by acting as a conduit for financial assistance to the not-for-profit community to improve and expand services and to stimulate job opportunities to improve the quality of life in Rockland County, New York.

#### Goals and Measurements

1. Outreach to not-for-profit organizations and provide information on financial assistance.
2. Facilitate tax exempt bond financing and for eligible projects and process bond issuances.
3. Process PILOTs approved by local taxing entities
4. Comply with governing regulations guiding the Corporation and comply with all requirements of the New York State Authorities Budget Audit in a timely fashion.

#### Additional Questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?  
Yes

2. Who has the power to appoint the management of the public authority?

The Members of the Corporation make management decisions and appointments.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Yes, the Agency's by-laws establish responsibilities and experience required for its management positions.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board makes policy, establishes best practices and directs the management of the Corporation. It establishes goals, and monitors achievements/completion of tasks. The Corporation's Directors and Executive Director also serve on the County of Rockland Industrial Development Agency The Executive Director of the Corporation is unsalaried, and is responsible for the day to day operations of the Corporation in compliance with state laws, regulations and best practices.

5. Has the Board acknowledged that they have read and understand the responses of each of these questions?  
Yes

Reviewed and approved: May 21, 2020